

Farmers Home Administration Washington D.C. 20250

FmHA AN No. 1215 (1910)

June 13, 1985

SUBJECT: Credit Report Fees

TO: All State Directors, District Directors and

County Supervisors, FmHA

## Purpose/Intended Outcome:

The Finance Office no longer has the capability of deducting the credit report fee from loan checks for individual borrowers. Therefore, this AN is issued to give guidance to county office personnel in collecting fees for credit reports ordered prior to November 19, 1984.

## Comparison With Previous AN:

This AN supplements FmHA AN No. 1178 (1910) dated April 5, 1985.

## Implementation Responsibilities:

If the credit report was ordered before November 19, 1984, and the credit report fee was to be deducted from the loan check, a \$12 fee will be collected from loan funds at closing. The fees will be remitted promptly to the Finance Office on a separate Form FmHA 451-2, "Schedule of Remittances" as miscellaneous collections using Code 2.

DWIGHT O. CALHOUN

Acting Associate Administrator

EXPIRATION DATE: September 30, 1985

FILING INSTRUCTIONS: Preceding

FmHA Instruction 1910-B